THE OPUS CADETSHIP — A ROAD TO ASSET MANAGEMENT

By Chris Chapman

REAAA Young Presenter
Competition 2012 (Taupo)
Opus Cadetship Programme

Class of 2008
Work Experience
Renewals Cycle

- Forward Works Programming
- Contract Management
- Contract Preparation
- FWP Balancing
- Funding
Hawke’s Bay Network

- 963 km long
- 154 bridges – mean age 50 yrs
- Total asset worth - $1 billion
- Yearly maintenance investment - $20 million
Current Funding Environment
Funding Scenarios

SAFE
(Customer Risk)

LIFECYCLE
(Value for money)

EFFICIENT / RELIABLE
JOURNEY
(Customer Expectations)

Funding Scenarios
1 – Unconstrained
3 – Tensioned Funding (actual)

2 – Optimised Funding
4 – Inadequate Funding
SH50 - Case Study

- SH50 (rural section)
- Regional Distributor
- Decreased renewals – increased maintenance
- Review current levels of service
“A smooth sea never made a skilful mariner”

Any questions?